



Corporate Offices:
877 North 8th West, Riverton, WY 82501

Shootaring Operations:
Box 2111, Ticaboo, Lake Powell, UT 84533

S/017/017

Tel: (307) 856-9271
Fax: (307) 857-3050

Tel: (801) 788-2120
Fax: (801) 788-2118

January 24, 2000

D. Wayne Hedberg
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
P.O. Box 145801
Salt Lake City, UT 84114-5801

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JAN 26 2000
DIVISION OF
OIL, GAS AND MINING

Re: Annual Report for Frank M. Mine for the year 1999.

Dear Mr. Hedberg:

Please find enclosed the completed annual report for the Frank M Mine Permit No. S/017/017.

If you have any further questions please contact me.

Yours truly,
Plateau Resources Ltd.

Daniel Arima
Environmental Coordinator

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

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JAN 26 2000

DIVISION OF
OIL, GAS AND MINING

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 01/1999 To (mo./yr.) 01/2000
2. DOGM File Number (Mine No): S / 017 / 017
3. Mine Name: Frank M.
4. Mineral(s) Mined (or permitted to mine): Uranium
5. Type of mine Surface Mine or X Underground Mine
6. Legal Description (Location of Lands Affected):
 1/4, 1/4, 1/4, Section A11 3, Township 35S, Range 11E
 1/4, NE 1/4, NW 1/4, Section 11, Township 35S, Range 11E
 1/4, 1/4, 1/4, Section , Township , Range
7. Name of Operator or Company: Plateau Resources, Limited
8. Permanent Street Address 877 North 8th West
City, State, Zip: Riverton, WY 82501
Phone: (307) 856-9271 Fax: (307) 856-1760
9. Company Representative (or designated operator):
Name: Daniel Arima
Title: Environmental Coordinator
Business Address: 877 North 8th West
City, State, Zip: Riverton, WY 82501
Phone: (307) 856-9271 Fax: (307) 856-1760

 Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes_____ No X
2. If no - what was the last year of activity? undeveloped mine
3. If yes - how much ore or mineral was mined? _____
4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.
These are only claims and no surface disturbance has occurred to-date.

5. How much **additional acreage** was disturbed during the past year? 0
6. How much acreage was **reclaimed** during the past year? None
7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.

8. What is the **total disturbed acreage of entire project** at years end? 0
9. Briefly summarize any mining and/or reclamation plans for the upcoming year.
No plans for any mining or disturbance for the upcoming year.

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. Additional Information

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

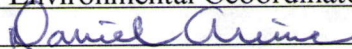
Name (Typed or Print):

Daniel Arima

Title of Operator:

Environmental Ccoordinator

Signature of Operator:



Date:

January 12, 2000